

WORKSHEET

Track Closing Costs

Be prepared and know who's responsible for the variety of fees and expenses at the closing table.

Here is a summary of some of the closing costs you can expect:

- ❖ Down Payment
- ❖ Lender fees: loan origination, processing, administration and underwriting
- ❖ Points paid to receive a lower interest rate
- ❖ Home Inspection – typically paid to inspector at time of service
- ❖ Appraisal fee
- ❖ Credit Report
- ❖ Flood Certification
- ❖ Mortgage Insurance Premium
- ❖ Escrow for homeowner's insurance (if paid as part of mortgage)
- ❖ Property Tax Escrow (if paid as part of mortgage)
- ❖ Deed Recording
- ❖ Title insurance policy premiums: owner, lender and extended policies
- ❖ Title fees: recording, wiring, courier, settlement
- ❖ Land survey
- ❖ Notary fees
- ❖ Home Warranty
- ❖ Prorations (for your share of costs such as utility bills, property taxes, HOA dues)
- ❖ HOA Transfer Fees